

COAL STRIKE PUTS COTTON PRICES DOWN

New Orleans, La., Oct. 15.—The coal strike in England was the main influence in the cotton market today and it caused a lower opening. The trading months dropped to levels 11 to 12 points under the close of yesterday. Lumber trading as low as 18.50 and May as low as 15.50. All months made new low levels for the season. Not as much rain as expected fell in the belt and this, together with the unfavorable tone of weekly business reviews, helped to increase offerings.

Opening, October, 15.70; December, 15.80; January, 15.90; March, 15.95; May, 15.45. Market steady.

During the second half of the session selling pressure increased and extremely heavy liquidation of long contracts came on the market. The close brought much excitement, mainly owing to the break at 15.45 a sale in October. Last prices were at 10.50 for the day of 18 to 200 million October being the weakest month and dropping to 12.10, the lowest point not made this season by a spot month.

Spot cotton, good, fair, on the spot, 10 to 12 to 15.50. Low middling, 12.75; middling, 13.25; good middling, 13.50.

The cotton market closed weak at net decline of 11 to 20 points.

NEW YORK COTTON FUTURES.
New York, Oct. 15.—Cotton futures closed weak. December, 15.80; January, 15.90; March, 15.95; May, 15.45; July, 15.40.

GALVESTON SPOT COTTON.
Galveston, Tex., Oct. 15.—Spot, quiet, revised. Middling, 12.50.

CHANGES IN COPPERS ARE FRACTIONAL

The market met with some selling for both long and short account and stocks showed reactions running in some instances to as much as two points, according to J. S. Curtis & Co., Security Bank building.

There was also some reaction in the rails, Reading and Erie losing a fraction over one point each. In the oil Pan American lost 1 and Mexican Petroleum one point.

Reactions of from a fraction to a point and more were recorded in the industrial and steel issues, as well as in some of the specialties.

Changes in the coppers were fractional.

There was a disposition by those who had bought stocks the last few days to close out their commitments. Sales for the session amounted to \$16,000 shares.

Chief Copper Stocks.

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Can. Copper	10 1/2
Ch. Copper	10 1/2
Cons. Copper	10 1/2
Int. Copper	10 1/2
Mex. Copper	10 1/2
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